

English Reformed Church, Amsterdam
Annual accounts 2020

To be presented at the Annual General Meeting on Sunday, May 16th, 2021.

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Amsterdam, April 3rd, 2021

Charles Vanderpuye



..... Treasurer English Reformed Church
for the Church's accounts

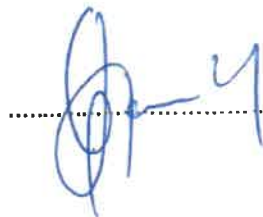
for agreement:

Mrs. Victoria Lavelle



..... member audit committee

Mr. Eduard Starrenburg



..... member audit committee

Treasurer's report

A personal note

I would like to take the opportunity to express my honour and pleasure of being the treasurer of the English Reformed Church. I feel blessed to be asked to serve as treasurer of our historic church. My thanks go first to our minister Lance Stone for nominating me. Secondly, Thorsten Koenig, my predecessor, for taking time during the lockdown period for an effective handover. Also, to all elders for the good working relationship. Finally, to all congregation members for all your efforts in sustaining our church. I pray for God's guidance in doing my utmost best for his church.

Introduction

The year 2020 was a peculiar year. The world was shaken by COVID-19. The pandemic meant we had to endure strict measures which changed not only our way of worship but our way of living altogether. I believe some of us have not been to the church since the first lockdown, making 2020 a terrible year for us. Others, meanwhile, devoted themselves to be in church to ensure that the church was still open for us in our homes or wherever we were. We also noticed the impact of the pandemic on our finances shown in our financial statement below.

Our finances were quite exceptional in 2020, showing a mixed picture on a whole. On one hand the total of our regular sources of income dropped by 21%. On the other hand, I am very pleased that my first year as treasurer ended with a substantial surplus € 536.821. A result we have not had for several years till now, thanks to the extraordinary bequest we received from Cor Stijger (€ 500.000) and Madam Knowles (€ 104.897), which could sustain our church financially for some years.

Income

Total income of our regular sources of income was € 138.560, the lowest for more than a decade. That was a drop of 21% as compared to last year and a drop of 12,9% compared to budget. An awful drop on face value.

All main sources of income with exception of donations dropped considerably. This was off course due to the impact of the Corona crisis. We were however fortunate to receive some bequests in 2020.

- Collection was 43.165 less compared to 2019.
- Concerts 11.214 less than 2019
- Donations however, increased by more than 21.500. This, it seems, was a shift from church offerings to direct donations to the Bank account and showed the positive response to the call to donate from the website during the online services.
- Extraordinary bequests received from Cor Stijger and Madam Knowles € 604.897

We have now introduced "Tikkie" (direct payment) to our means of receiving donations or collections. This may make it easy for people to give. So hopefully it will improve our income this year if more people get to know about it.

Expenditure

Total expenditure was 2% less than 2019 expenditure. All cost items, except for Maintenance, Church Hall, and Presbytery dues, fell or were consistent compared to 2019.

- Maintenance: We have an old monument church which needs structural and continuous maintenance and renovations.
- Church hall: Normally this breaks even. However, we had to bear some of the cost because the groups which use the hall did not have to pay rent while the hall was closed.
- Presbytery dues: we did not pay for Missions & Renewal (M&R) in 2019.

International Presbytery Dues:

As mentioned earlier, we did not pay for Mission & Renewals (M&R) in 2019 for reasons widely explained last year. I expect contributions to stay steady or reduce in coming years.

Charity

Receipts for charity through collections and donations was € 44.718 (19.789 donations from church congregation and 24.929 from third parties (friends of MMH)). The total amount goes to the Mulanje Mission Hospital in Malawi, our long-term charity commitment.

€ 49.458 was transferred to Mulanje Mission Hospital in 2020 in close arrangement with Wilde Ganzen and on request of Arie Glas, the medical director of MMH, and Bram Sizoo, our MMH liaison.

Outlook 2021

Despite the pandemic, I am confident that the solid increase of our reserves, the vaccination program in the country/world and the introduction of "Tikke" (direct payment) to the ways of receiving donations/collections, inspire optimism for 2021 and beyond. Tikkie may make it easy for people to give, also small amounts. Hopefully, it will improve our income in coming years if more people get to know about it.

Our immediate challenges, however, are adapting to the new conditions created by Covid-19 and to create innovative programs/ways to reach and increase our congregation. Another challenge for us is the maintenance of our church. There are major maintenance works pending for the church for which we need to ensure for the financing together. Covid-19 also showed the risk the church hall can pose to our finances without income, that is, an expenditure of about € 24.600 a year. It is therefore important to ensure continuous or long-term revenue for the hall.

Thanks

Finally, on behalf of consistory, I wish to express our gratitude for the needed and ongoing support for our church, from members, former members, friends, and visitors, both in The Netherlands and abroad.

My special gratitude goes to Mr. Thijs Glasz for keeping the books, Mr. Baafi Owusu Sekyere for being responsible for processing the collection each week, Mrs. Victoria Lavelle, and Mr. Eduard Starrenburg as members of the audit committee, and Mr. Jolmer Gerritse serving as the treasurer of the Stichting Friends of the English Reformed Church.

Charles Vanderpuye, Elder & Treasurer

Amsterdam, April 2021

English Reformed Church, Amsterdam, The Netherlands.

Annual Accounts 2020

Note
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amounts in €

Income and expenditure account 2020 & 2019

		2020	2019	Variance	%
Income:					
Donations		105.759	84.255	21.504	26%
Collections		12.335	55.501	-43.166	-78%
Church hire		18.048	19.353	-1.305	-7%
Concerts		2.317	13.547	-11.230	-83%
Weddings		100	2.845	-2.745	-96%
Church shop		0	440	-440	-100%
Flowers		0	85	-85	100%
		<u>138.560</u>	<u>176.026</u>	<u>-37.466</u>	<u>-21%</u>
Expenditures:					
Wages & salaries	2	118.619	138.986	-20.367	-15%
Electricity, gas & water		9.590	13.240	-3.651	-28%
Maintenance		31.608	27.513	4.095	15%
Insurance	3	7.815	7.602	213	3%
Church hall	4	18.914	-37	18.952	-50959%
Printing, stationary & postage		3.021	6.626	-3.605	-54%
Travel		2.375	2.405	-30	-1%
Representation	5	1.519	8.249	-6.731	-82%
Telecommunications		2.289	1.860	429	23%
Presbytery dues	6	8.583	1.500	7.083	472%
Bank charges		1.485	1.568	-83	-5%
Other expenses		824	576	248	43%
		<u>206.642</u>	<u>210.089</u>	<u>-3.447</u>	<u>-2%</u>
Interest income		7	7	0	0%
Interest expenditure		0	0	0	-
Net interest		7	7	0	0%
Bequest		604.897	8.000	596.897	7461%
Contribution Stichting Friends		0	15.000	-15.000	-100%
Contribution Salveson Fund		0	5.685	-5.685	-100%
Surplus / Deficit		<u>536.822</u>	<u>-5.371</u>	<u>542.193</u>	<u>-10095%</u>
Transfer to general funds		<u>-536.822</u>	<u>5.371</u>	<u>-542.193</u>	<u>-10095%</u>
After appropriation		<u>0</u>	<u>0</u>	<u>0</u>	

Balance Sheet as of December 31, 2020 & 2019

		2020	2019	Variance	%
Current assets					
Cash	7	674.248	133.337	540.911	406%
Fixed assets					
Church building & other possessions		p.m.	p.m.	0	0%
Silver on loan to Amsterdams Museum	8	p.m.	p.m.	0	0%
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
Total assets		<u>674.248</u>	<u>133.337</u>	<u>540.911</u>	<u>406%</u>
Current liabilities					
Due to Friends fund	9	10.251	1.819	8.432	463%
Due to charities	10	18.917	23.658	4.741	-20%
Due to deaconry fund	11	1.287	1.218	69	6%
Due to instrument fund	12	55.305	54.976	330	1%
		<u>85.760</u>	<u>81.671</u>	<u>4.090</u>	<u>5%</u>
Total liabilities		<u>85.760</u>	<u>81.671</u>	<u>4.090</u>	<u>5%</u>
Net current assets		<u>588.488</u>	<u>51.666</u>	<u>536.822</u>	<u>1039%</u>
Total liabilities and ERC funds		<u><u>674.248</u></u>	<u><u>133.337</u></u>	<u><u>540.911</u></u>	<u><u>406%</u></u>

Notes to the financial statements

1. Accounting principles

General

The financial statements have been prepared under the historical cost convention. Unless stated otherwise, assets and liabilities are stated at face value.

Recognition of income

Contributions, donations, and other income to the Church are recognized on a cash basis.

Expenses

Expenses are recognized upon presentation or receipt of invoices for services that have been rendered.

2. Wages and salaries

Wages and salaries include all personnel expense as well as pension contributions.

As per year end 2020 the English Reformed Church employed 3 persons, of which 2 on a part time basis.

3. Insurance

Total consolidated insurance coverage amounts to 9.246.300, which is indexed. The objects include the church building for 7.140.700; properties in the church 1.271.900; the Manse 833.700

4. Church hall

Church Hall expenses amounted to 24.612 including 19.742 in rental costs; a total amount of 5.698 was received in compensation from various 'non-profit' organizations during 2020, resulting in a deficit of 18.914 as cost for the church.

5. Representation

Lower cost because we did not have to pay rent to the Lutheran Church for Junior Church and Sunday School during lockdown.

6. Presbytery dues

Mission & Renewal (M&R) contribution to the Church of Scotland was 7.083 in 2020. We did not have to pay anything in 2019.

1.500 was the contribution for the International Presbytery.

7. Cash

Cash is held in Church bank accounts at ABN AMRO Bank; petty cash held for the shop & coffee, is not included, the sum of these balances did not exceed 50, as at December 31, 2020

8. Silver on loan to Amsterdams Museum

The church silver on loan to the Amsterdams Museum is on permanent exhibition at the religious section, the museum has insurance coverage for these objects to the amount of 160.000.

9. Due to Friends fund

<u>Opening balance</u>	<u>Donations</u>	<u>Transfers</u>	<u>Current balance</u>
1.819,44	8.432,00	0,00	10.251,44

10. Due to charity projects

<u>Opening balance</u>	<u>Donations</u>	<u>Transfers</u>	<u>Current balance</u>
		-	
Mulanje Mission Hospital	23.657,74	44.718,13	49.458,83
			18.917,04

11. Due to Deaconry fund

<u>Opening balance</u>	<u>Donations</u>	<u>Transfers</u>	<u>Current balance</u>
1.217,62	2.700,00	-2.631,00	1.286,62

The objective of the deaconry fund is to support individuals in immediate need for help. Up to an amount of 200 it is at the discretion of the minister after consulting the treasurer to release funds - for higher amount consistory is required to be consulted. Expenses for "Cooking at the Kloof" are also reimbursed from this fund.

12. Instrument fund

<u>Opening balance</u>	<u>Donations</u>	<u>Transfers</u>	<u>Current balance</u>
54.975,73	1.175,00	-845,38	55.305,35

The instrument fund is authorized and supervised by the music director.

The English Reformed Church

The English Reformed Church was founded in Amsterdam in 1607, within the reformed tradition in The Netherlands, and is part of the Church of Scotland (Presbyterian), affiliated in The Netherlands with the Protestantse Kerken in Nederland.

Related organizations

Stichting Friends of the English Reformed Church, is the fund for the maintenance of the Church properties and is supported by the friends and members of the church and others wishing to support the church.

Consolidated accounts

The related independent foundation prepares its accounts by its individual treasurer, which are reviewed by the English Reformed Church audit committee annually, and consolidated in a financial appendix with the church accounts.

Appendix Consolidated Accounts

Mr. Jolmer Gerritse



..... Treasurer Stichting "Friends of the
English Reformed Church"
for the Stichting's accounts

The English Reformed Church, Amsterdam, The Netherlands.
Annual Accounts 2020

Consolidated Annual accounts 2020 ERC & related organisations

English Reformed Church, Amsterdam

Amounts in €

Balance sheet as of December 31, 2020 and 2019

	2020	2019	Change	%		2020	2019	Change	%
Current assets					Income and expenditure account 2020 and 2019				
Cash	674.248	133.337	540.911	406%	Income:	105.759	84.255	21.504	26%
Due from Stichting Friends of the English Reformed Church	0	0	0	-	Donations	12.335	55.501	-43.166	-78%
	674.248	133.337	540.911	406%	Collections	18.048	19.353	-1.305	-7%
					Church hire	2.317	13.547	-11.230	-83%
					Concerts	100	2.845	-2.745	-96%
Fixed assets					Weddings	0	440	-440	-100%
Church building & other possessions	0	0	0	-	Church shop	0	85	-85	100%
Silver on loan to & exhibiton at the Amsterdams Museum	0	0	0	-	Flowers				
	0	0	0	0	Total Income	138.560	176.026	-37.466	-21%
Total assets	674.248	133.337	540.911	406%	Expenditures:				
					Wages & salaries	118.619	138.986	-20.367	-15%
Current liabilities					Electricity, gas & water	9.590	13.240	-3.651	-28%
Due to friends fund	10.251	1.819	8.432	463%	Maintenance	31.608	27.513	4.095	15%
Due to charities	18.917	23.658	-4.741	-20%	Insurance	7.815	7.602	213	3%
Due to deacony fund	1.287	1.218	69	6%	Church hall	18.914	-37	18.952	-50959%
Due to instrument fund	55.305	54.976	330	1%	Printing, stationary & postage	3.021	6.626	-3.605	-64%
Total liabilities	85.760	81.671	4.089	5%	Travel	2.375	2.405	-30	-1%
					Representation	1.519	8.249	-6.731	-82%
Net current assets	588.488	51.666	536.822	1039%	Telecommunications	2.289	1.860	429	23%
					Presbytery dues	8.583	1.500	7.083	472%
Total assets	674.248	133.337	540.911	406%	Bank charges	1.485	1.568	-83	-5%
					Other expenses	824	576	248	-43%
					Total Expenses	206.642	210.089	-3.447	-2%
					Interest income	7	7	0	-8%
					Interest expenditure	0	0	0	-
					Net interest	7	7	0	-8%
					Bequest	604.897	8.000	596.897	-100%
					Contribution Stichting Friends	0	15.000	-15.000	-100%
					Contribution Salveson Fund	0	5.685	-5.685	-100%
					Net result	536.822	-5.371	542.192	-10095%

Consolidated Annual accounts 2020 ERC & related organisations

Stichting Friends of the English Reformed Church

Amounts in €

Balance sheet as of December 31, 2020 and 2019

	2020	2019	Change	%	2020	2019	Change	%
Current assets								
Due from Manse/JWBS property association	14.946	14.901	45	0%	2.430	2.250	180	8%
Due from ERC visitor donations	10.251	1.819	8.432	463%	8.432	17.500	-9.068	-52%
Free Cash	240.929	239.719	1.210	1%	10.862	19.750	-8.888	-45%
Net current assets	266.126	256.440	9.686	4%				
Fixed assets								
Manse (WOZ)	1.206.000	1.127.000	79.000	7%	0	15.000	-15.000	-100%
Net assets	1.472.126	1.383.440	88.686	6%				
					192	5.613	-5.421	-97%
					568	558	10	2%
					108	95	13	14%
					175	482	-307	-64%
					177	0	177	-100%
					1.220	21.748	-20.528	-94%
					0	0	0	
					9.642	-1.998	11.640	-583%

Income and expenditure account 2020 and 2019

Income:

Individual Donations

Church visitors donations

Total income

Expenses:

Maintenance Church Building

Maintenance Manse

Property tax Manse

Bank charges

Board Meeting and other expenses

Website hosting

Total Expenses

Interest Income

Net result

Consolidated Annual accounts 2020 ERC & related organisations

English Reformed Church & Stichting Friends of the English Reformed Church

Amounts in €

Balance sheet as of December 31, 2020 and 2019

	2020	2019	Change	%	2020	2019	Change	%
Current assets								
Church building & other possessions	940.374	389.776	550.598	141%	743.457	204.711	538.746	263%
Silver on loan to Amsterdams Museum	0	0	0	-	10.862	19.750	-8.888	-82%
Manse (WOZ)	1.206.000	1.127.000	79.000	7%	754.319	224.461	529.857	236%
					206.642	210.089	-3.447	-2%
					1.220	21.748	-20.528	-94%
Total Assets	2.146.374	1.516.776	629.598	42%	207.862	231.838	-23.976	10%
Current liabilities								
Due to funds	-85.760	-81.671	-4.090	5%	7	7	-1	-8%
Net current Assets	854.614	308.106	546.508	177%	546.464	-7.369	553.832	101%
Net Total Assets	2.060.614	1.435.106	625.508	44%				

Income and expenditure account 2020 and 2019

Income:

English Reformed Church

Stichting friends of the English Reformed Church

Expenses:

English Reformed Church

Stichting friends of the English Reformed Church

Net interest

Net result