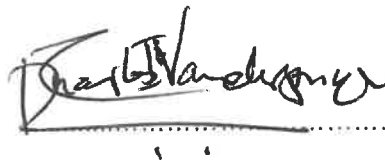


To be presented at the Annual General Meeting on Sunday, March 27<sup>th</sup>, 2022.

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Amsterdam, March 6<sup>th</sup>, 2022

Charles Vanderpuye



..... Treasurer English Reformed Church  
for the Church's accounts

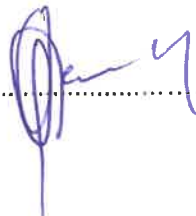
for agreement:

Mrs. Victoria Lavelle



..... member audit committee

Mr. Eduard Starrenburg



..... member audit committee

## **Treasurer's report**

### **Introduction**

2021 has been an intense year in which the pandemic still controlled our lives. We were optimistic that the vaccines will get us out of the pandemic in 2021 but although it helped, we were not pandemic free. We were still faced with restrictions and partial lockdowns. Still empty church services on Sundays and that reflected in our finances.

All the same, we are happy that we were able to bring church services to everyone at home, thanks to our voluntary streaming and sound teams.

The year ended with a deficit of € 125.479. This deficit was caused mainly by the continued decline in income due to the pandemic and the extra maintenance work carried out on our church building and the tower.

Like 2020, we still missed income from Collections and Concerts, which pre-covid fetched us averagely € 53.000 and 15.000 respectively per year. Collections and Concerts income this year were € 3.250 and 3.659 respectively.

The BRIM Subsidy (Besluit Rijkssubsidiering Instandhouding Monumenten) requires us to carry out specific major maintenance each 6 years. This maintenance was carried out in 2021, costing us € 82.374 extra after deduction of the subsidy from the Amsterdam Municipality.

### **Income**

Total income was almost flat (-3%) compared to last year. € 134.239 in 2021 and € 138.560 in 2020. It was very unfortunate that our income did not recover from the enormous drop in 2020.

All sources of income with exception of donations and concerts dropped again, showing the continued impact of the pandemic on our finances. Donations increased slightly (4%), thanks to the regular donations via Tikkie or Bank transfer, from committed donating members of our church. I hope others will also follow this method of offering.

### **Expenditure**

Total expenditure increased by 29% compared to 2020 (€ 266.849 in 2021 and € 206.642 in 2020). This includes 82.374 overall extra maintenance work of the church and the tower. Total expenditure excluding the extra maintenance was € 184.475, which is lower than that of 2020.

- Maintenance: the 5 yearly extra maintenance work required by the BRIM/Stichting Monumentenwacht was carried out this year.
- Church hall: the hall was closed throughout the year for the groups.
- Presbytery dues: Dues were halved for churches in 2021 and Mission and Renewals decreased.

### **Charity**

Receipts for charity through collections and donations was € 97.010 (25.980 from church congregation and 71.030 from third parties (friends of MMH)). The total amount goes to the Mulanje Mission Hospital in Malawi, our long-term charity commitment.

€ 93.328 was transferred to Mulanje Mission Hospital in 2021 in close arrangement with Wilde Ganzen and on request from Arie Glas, the medical director of MMH, and Bram Sizoo, our MMH liaison.

## **Outlook 2021**

In anticipation of the easing of the Covid-restrictions, we expect our income to recover to pre Covid levels. We also expect expenditure to decline and at worst to breakeven in coming years. The Finance Committee continues to work on an investment package that will secure our buffer against negative interest and inflation.

Our immediate challenge, however, is adapting to the new conditions created by Covid-19 and to create innovative programs/ways to reach and increase our congregation. We expect a reasonable investment in our livestream and sound instruments to professionalize the recordings of our church services.

## **Thanks**

Finally, on behalf of the consistory, I wish to express our gratitude for the needed and ongoing support for our church, from members, former members, friends and visitors, both in The Netherlands and abroad.

My special thanks go to the Finance Committee members, Jolmer Gerritse, Andreas Decker, Mattia Falcone and Erna Ruijter. Also thank you to Thijs Glasz for keeping the books, Baafi Owusu Sekyere for being responsible for processing the collection each week, Victoria Lavelle and Eduard Starrenburg as members of the audit committee, and Jolmer Gerritse serving as the treasurer of the Stichting Friends of the English Reformed Church.

Charles Vanderpuye, Elder & Treasurer

Amsterdam, March 2021

**English Reformed Church, Amsterdam, The Netherlands.**

**Annual Accounts 2021**

Note  
1

amounts in €

**Income and expenditure account 2021 & 2020**

		<b>2021</b>	<b>2020</b>	<b>Change</b>	<b>%</b>
<b>Income:</b>					
Donations		109.607	105.759	3.847	4%
Collections		3.250	12.335	-9.085	-74%
Church hire		17.723	18.048	-325	-2%
Concerts		3.659	2.317	1.342	58%
Weddings		0	100	-100	-100%
		<u>134.239</u>	<u>138.560</u>	<u>-4.321</u>	<u>-3%</u>
<b>Expenditures:</b>					
Wages & salaries	2	120.432	118.619	1.812	2%
Electricity, gas & water		11.259	9.590	1.670	17%
Maintenance	3	96.961	31.608	65.353	207%
Insurance	4	6.391	7.815	-1.424	-18%
Church hall	5	6.820	18.914	-12.095	-64%
Printing, stationary & postage		4.183	3.021	1.163	38%
Travel		3.504	2.375	1.129	48%
Representation		2.018	1.519	499	33%
Telecommunications		2.390	2.289	100	4%
Presbytery dues	6	6.336	8.583	-2.247	-26%
Bank charges		2.073	1.485	587	40%
Other expenses	7	4.482	824	3.658	444%
		<u>266.849</u>	<u>206.642</u>	<u>60.207</u>	<u>29%</u>
Interest income		0	7	-7	-100%
Interest expenditure		0	0	0	-
Net interest		0	7	-7	-100%
Bequest		1.131	604.897	-603.766	-100%
Contribution Stichting Friends		6.000	0	6.000	-
		<u>-125.479</u>	<u>536.822</u>	<u>-662.301</u>	<u>-123%</u>
<b>Transfer to/from general funds</b>		<u>125.479</u>	<u>-536.822</u>	<u>662.301</u>	<u>-123%</u>
After appropriation		<u>0</u>	<u>0</u>	<u>0</u>	

## Balance Sheet as of December 31, 2021 & 2020

		2021	2020	Change	%
<b>Current assets</b>					
Cash	8	567.509	674.248	-106.739	-16%
<b>Fixed assets</b>					
Church building & other possessions		p.m.	p.m.	0	0%
Silver on loan to Amsterdams Museum	9	p.m.	p.m.	0	0%
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
<b>Total</b>		<u>567.509</u>	<u>674.248</u>	<u>-106.739</u>	<u>-16%</u>
<b>Current liabilities</b>					
Due to creditors	10	-24.196	0	-24.196	0%
Due to friend's fund	11	0	-10.251	10.251	-100%
Due to charities	12	-22.599	-18.917	-3.682	19%
Due to deaconry fund	13	-2.866	-1.287	-1.579	123%
Due to instrument fund	14	-54.927	-55.305	378	-1%
		<u>-104.587</u>	<u>-85.760</u>	<u>-18.827</u>	<u>22%</u>
<b>Total liabilities</b>		<u>-104.587</u>	<u>-85.760</u>	<u>-18.827</u>	<u>22%</u>
<b>Net current assets</b>		<u>462.922</u>	<u>588.488</u>	<u>-125.566</u>	<u>-21%</u>
<b>Total</b>		<u><u>567.509</u></u>	<u><u>674.248</u></u>	<u><u>-106.739</u></u>	<u><u>-16%</u></u>

## Notes to the financial statements

### 1. Accounting principles

#### General

The financial statements have been prepared under the historical cost convention. Unless stated otherwise, assets and liabilities are stated at face value.

#### Recognition of income

Contributions, donations and other income to the Church are recognised on a cash basis.

#### Expenses

Expenses are recognised upon presentation or receipt or invoices for services that have been rendered.

### 2. Wages and salaries

Wages and salaries include all personnel, locums and pulpit supply expenses as well as pension contributions. As per year end 2021 the English Reformed Church employed 3 persons, all on part time basis.

### 3. Maintenance

Maintenance costs amounted to 113.601 including the major maintenance work at the church of 99.014. The municipal council of Amsterdam contributed 16.640 for maintenance of the tower. Contribution from Friends of ERC (6.000) is noted separately.

### 4. Insurance

Total consolidated insurance coverage amounts to 10.153.700, which is indexed. The objects include the church building for 7.639.800; properties in the church 1.636.200; the Manse 877.700

### 5. Church Hall

Church Hall expenses amounted to 9.395 including 5.651 in rental costs; a total amount of 2.575 was received in compensation from various 'non-profit' organisations during 2021, resulting in a deficit of 6.820 as cost for the church. Stadsherstel used the Church Hall between 22 March 2021 and 1 December 2021. ERC did not pay rent in that period.

### 6. Presbytery dues

International Presbytery dues was reduced by 50% (750) in 2021. Mission & Renewal (M&R) contribution to the Church Scotland was 5.586.

### 7. Other expenses

Other expenses amounted to 4.482. This includes 4.244 for the donation for the walk for Nacht van de Vluchteling.

### 8. Cash

Cash is held in Church bank accounts at ABN AMRO Bank; petty cash held for the shop & coffee, is not included, the sum of these balances did not exceed 100, as at December 31, 2021

### 9. Silver on loan to Amsterdams Museum

The church silver on loan to the Amsterdams Museum is on permanent exhibition at the religious section, the museum has insurance coverage for these objects to the amount of 160.000.

<b>10. Due to creditors</b>	<b>Opening balance</b>	<b>Costs</b>	<b>Transfers</b>	<b>Current balance</b>
	0,00	24.195,80	0,00	24.195,80
<b>11. Due to friends' fund</b>	<b>Opening balance</b>	<b>Donations</b>	<b>Transfers</b>	<b>Current balance</b>
	10.251,44	7.208,00	-17.459,44	0,00
<b>12. Due to charity projects</b>	<b>Opening balance</b>	<b>Donations</b>	<b>Transfers</b>	<b>Current balance</b>
Mulanje Mission Hospital	18.917,04	97.009,92	-93.328,21	22.598,75
<b>13. Due to Deaconry fund</b>	<b>Opening balance</b>	<b>Donations</b>	<b>Transfers</b>	<b>Current balance</b>
	1.286,62	3.129,00	-1.550,00	2.865,62

The objective of the deaconry fund is to support individuals in immediate need for help. Up to an amount of 200 it is at the discretion of the minister after consulting the treasurer to release funds - for higher amount consistory is required to be consulted. Expenses for "Cooking at the Kloof" are also reimbursed from this fund.

<b>14. Instrument fund</b>	<b>Opening balance</b>	<b>Donations</b>	<b>Transfers</b>	<b>Current balance</b>
	<u>55.305,35</u>	<u>462,00</u>	<u>-840,22</u>	<u>54.927,13</u>

The instrument fund is authorised and supervised by the music director.

### The English Reformed Church

The English Reformed Church was founded in Amsterdam in 1607, within the reformed tradition in The Netherlands, and is part of the Church of Scotland (Presbyterian), affiliated in The Netherlands with the Protestantse Kerk in Nederland.

### Related organizations

Stichting Friends of the English Reformed Church is the fund for the maintenance of the Church properties and is supported by the friends and members of the church and others wishing to support the church.

### Consolidated accounts

The related independent foundation prepares its accounts by its individual treasurer, which are reviewed by the English Reformed Church audit committee annually and consolidated in a financial appendix with the church accounts.

### Appendix Consolidated Accounts

Mr. Jolmer Gerritse



..... Treasurer Stichting "Friends of the  
English Reformed Church"  
for the Stichting's accounts

Appendix to the 2021 accounts of The English Reformed Church, Amsterdam, The Netherlands.

Consolidated Annual accounts 2021 ERC & related organisations  
English Reformed Church, Amsterdam

Income and expenditure account 2021 and 2020

Amounts in €	2021	2020	Variance	%	2021	2020	Variance	%
<b>Balance sheet as of 31 December 2021 and 2020</b>								
<b>Current assets</b>								
Cash	567.509	674.248	-106.739	-16%	109.607	105.759	3.847	4%
Due from Stichting Friends of the English Reformed Church	0	0	0	-	3.250	12.335	-9.085	-74%
	567.509	674.248	-106.739	-16%	17.723	18.048	-325	-2%
					3.659	2.317	1.342	58%
<b>Fixed assets</b>					0	100	-100	-100%
Church building & other possessions	-	-	-	-	0	0	0	0%
Silver on loan to & exhibition at the Amsterdams Museum	-	-	-	-	0	0	0	0%
<b>Total</b>	<b>567.509</b>	<b>674.248</b>	<b>-106.739</b>	<b>-</b>	<b>134.239</b>	<b>138.560</b>	<b>-4.321</b>	<b>-3%</b>
<b>Current liabilities</b>								
Due to creditors	24.196	0	24.196	100%	120.432	118.619	1.812	2%
Due to friends fund	0	10.251	-10.251	-100%	11.259	9.590	1.670	17%
Due to charities	22.599	18.917	3.682	19%	96.961	31.608	65.353	207%
Due to deacony fund	2.866	1.287	1.579	123%	6.391	7.815	-1.424	-18%
Due to instrument fund	54.927	55.305	-378	-1%	6.820	18.914	-12.095	-64%
<b>Total liabilities</b>	<b>104.587</b>	<b>85.760</b>	<b>18.827</b>	<b>22%</b>	<b>4.183</b>	<b>3.021</b>	<b>1.163</b>	<b>38%</b>
<b>Net current assets</b>	<b>462.922</b>	<b>588.488</b>	<b>-125.566</b>	<b>-21%</b>	<b>3.504</b>	<b>2.375</b>	<b>1.129</b>	<b>48%</b>
<b>Total</b>	<b>567.509</b>	<b>674.248</b>	<b>-106.739</b>	<b>-16%</b>	<b>2.390</b>	<b>2.289</b>	<b>100</b>	<b>4%</b>
					6.336	8.583	-2.247	-26%
					2.073	1.485	587	40%
					238	824	-586	71%
					266.849	206.642	60.207	29%
					0	7	-7	-100%
					0	0	0	-
					0	7	-7	-100%
					1.131	604.897	-603.766	-100%
					6.000	0	6.000	100%
					<b>-125.479</b>	<b>536.822</b>	<b>-662.301</b>	<b>-123%</b>



**Consolidated Annual accounts 2021 ERC & related organisations**

Stichting Friends of the English Reformed Church

Amounts in €

**Balance sheet as of 31 December 2021 and 2020**

	2021	2020	Variance	%	2021	2020	Variance	%
<b>Current assets</b>								
Due from Manse/JWBS property association	14.973	14.946	27	0%	2.525	2.430	95	4%
Due from ERC visitor donations	0	10.251	-10.251	-100%	7.208	8.432	-1.224	-15%
Free Cash	208.840	240.929	-32.089	-13%	9.733	10.862	-1.129	-10%
<b>Net current assets</b>	<b>223.813</b>	<b>266.126</b>	<b>-42.313</b>	<b>-16%</b>	<b>6.000</b>	<b>0</b>	<b>6.000</b>	<b>100%</b>
<b>Fixed assets</b>								
Manse (WOZ)	1.187.000	1.206.000	-19.000	-2%	44.324	192	44.132	22985%
					644	568	76	13%
					153	108	45	42%
					775	175	600	343%
<b>Net assets</b>	<b>1.410.813</b>	<b>1.472.126</b>	<b>-61.313</b>	<b>-4%</b>	<b>52</b>	<b>177</b>	<b>-125</b>	<b>-100%</b>
					<b>51.948</b>	<b>1.220</b>	<b>50.728</b>	<b>4158%</b>
					-126	0	-126	
<b>Net result</b>	<b>-42.341</b>	<b>9.642</b>	<b>-51.983</b>	<b>-539%</b>				

**Income and expenditure account 2021 and 2020**

	2021	2020	Variance	%
<b>Income:</b>				
Individual Donations				
Church visitors donations				
<b>Total Income</b>	<b>9.733</b>	<b>10.862</b>	<b>-1.129</b>	<b>-10%</b>
<b>Expenses:</b>				
Maintenance Church Building				
Maintenance Manse				
Property tax Manse				
Bank charges				
Board Meeting and other expenses				
Website hosting				
<b>Total Expenses</b>	<b>51.948</b>	<b>1.220</b>	<b>50.728</b>	<b>4158%</b>
Interest Income	-126	0	-126	

**Consolidated Annual accounts 2021 ERC & related organisations**

English Reformed Church & Stichting Friends of the English Reformed Church

Amounts in €

**Balance sheet as of 31 December 2021 and 2020**

	2021	2020	Variance	%	2021	2020	Variance	%
<b>Current assets</b>								
Church building & other possessions	0	0	0	-	141.370	743.457	-602.087	-81%
Silver on loan to Amsterdams Museum	0	0	0	-	9.733	10.862	-1.129	-12%
Manse (WOZ)	1.187.000	1.206.000	-19.000	-2%	151.103	754.319	-603.216	-80%
<b>Total Assets</b>	<b>1.978.322</b>	<b>2.146.374</b>	<b>-168.052</b>	<b>-8%</b>	<b>266.849</b>	<b>206.642</b>	<b>60.207</b>	<b>29%</b>
<b>Current liabilities</b>								
Due to funds	-104.587	-85.760	-18.827	22%	51.948	1.220	50.728	4158%
					318.797	207.862	110.935	-53%
<b>Net current Assets</b>	<b>686.734</b>	<b>854.614</b>	<b>-167.879</b>	<b>-20%</b>	<b>-167.820</b>	<b>546.464</b>	<b>-714.284</b>	<b>-131%</b>
<b>Total</b>	<b>1.873.734</b>	<b>2.060.614</b>	<b>-186.879</b>	<b>-9%</b>				

**Income and expenditure account 2021 and 2020**

	2021	2020	Variance	%
<b>Income:</b>				
English Reformed Church				
Stichting friends of the English Reformed Church				
<b>Expenses:</b>				
English Reformed Church				
Stichting friends of the English Reformed Church				
<b>Net interest</b>	<b>-126</b>	<b>7</b>	<b>-133</b>	<b>-1964%</b>
<b>Net result</b>	<b>-167.820</b>	<b>546.464</b>	<b>-714.284</b>	<b>-131%</b>